casestudy



The Credentialing Crisis: How Coronis Saved Eagle Overlook's Revenue

This case study explores how Coronis Health successfully recovered lost revenue and regained the trust of Eagle Overlook, an adolescent treatment facility.

The Problem:

- No Insurance Revenue: They weren't receiving any insurance reimbursements despite operating for a year.
- Incomplete Credentialing: Both facility and provider credentials were not properly established with insurance companiess.

The Solution:

- Fast Track to Revenue: Resolved credentialing issues, enabling insurance reimbursements.
- \$1 Million Recovered: Collected significant lost revenue within 8 months.
- Positive Experience: Earned client trust through strong performance.
- Winning Return: Client returned for Coronis' proven track record and transparency.

The Results:

- \$1M Recovered in 8 Months: Resolved credentialing issues and recovered a substantial amount of lost insurance revenue from out-ofnetwork patients.
- Maximized Facility Capacity: Effective billing secured consistent revenue, enabling Eagle Overlook to operate at its full capacity of 20 patients.
- Improved Cash Flow: Streamlined billing processes, leading to a noticeable increase in monthly cash flow.
- Financial Stability Achieved: Helped Eagle
 Overlook regain financial health and establish a
 sustainable revenue stream.







Key Takeaways:

- Comprehensive Credentialing: Ensuring proper credentialing is crucial for receiving insurance reimbursements and avoiding revenue loss.
- Expertise in Revenue Cycle Management:
 Partnering with an RCM provider experienced in addressing complex billing challenges.
- **Building Relationships:** Transparency and clear communication are key to building strong client relationships that can withstand change.
- **Adaptability:** Evolving alongside clients' needs can secure long-term partnerships.

"What sets you apart is your customer service. We feel like you are part of our facility and not a third party."

Patricia Hamilton

Chief Executive Officer