

Streamlining Revenue Cycle Management for a Leading Healthcare Provider

This case study explores how a leading healthcare provider partnered with Coronis Health to optimize their revenue cycle management (RCM) processes.

The Problem:

- **Inconsistent Cash Flow:** The organization experienced unpredictable and underperforming monthly cash flow, falling short of financial targets.
- **High Days in AR:** The extended collection cycle delayed critical revenue, impacting financial stability.

The Solution:

- **Full Lift Day One Services:** A specialized RCM partner took on all revenue cycle tasks, including coding, billing and payment posting, enabling the healthcare provider to focus on patient care.
- **Expert Staff and Technology:** Leveraging experienced professionals and cutting-edge technology, the partner ensured accurate coding and expedited claim processing.
- **Streamlined Workflow:** Streamlined processes reduced delays and maximized revenue capture.

The Results:

- **Record-Breaking Cash Flow:** Monthly cash flow consistently exceeded goals, reaching an unprecedented \$18-19 million range.
- **Increased Revenue Capture:** The healthcare provider experienced a significant increase in revenue due to the expertise of the RCM partner.
- **Reduced Days in AR:** The collection cycle improved dramatically, reducing days in AR from over 70 to 63.
- **Enhanced Efficiency:** Internal resources were freed up to focus on core operations and patient care.



Key Takeaways:

This case study highlights the advantages of partnering with a specialized RCM provider. The collaboration delivered:

- Greater cash flow stability and predictability.
- Faster collections and reduced days in AR.
- Improved efficiency, allowing the healthcare provider to concentrate on its core mission.

“Coronis Health’s RCM solution streamlined processes and boosted cash flow. Their expertise allowed us to achieve record revenue and focus on patient care.”

Jackie Kyhl

Director of Revenue Cycle